

August 11, 2017

To
The Bombay Stock Exchange Limited
Dept. of Corporate Services
P. J. Towers, Dalal Street
Mumbai 400 001

CITADEL REALTY AND
DEVELOPERS LIMITED

Corporate Office:
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CIN: L21010MH1960PLC011764

Dear Sirs,

Sub: Outcome of the Board Meeting held on August 10, 2017.
Scrip Code: 502445

We wish to inform that the Board of Directors of the Company at their meeting held on August 10, 2017, has taken on record the following businesses:

1. The Un-Audited Financial Results (UFR) for the quarter ended on June 30, 2017 in compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015.
2. The Board of Directors have accorded their approval to the following, subject to the approval of the Shareholders and Statutory Authorities:
 - a. Conversion of Preference Equity Shares into Equity Shares of the Company;
 - b. Restructuring of existing ICD of an associate company into Compulsory Convertible Debentures (CCD).

This is for your information and records.

Yours faithfully,
For CITADEL REALTY AND DEVELOPERS LTD.


S. RAMAMURTHI
DIRECTOR & C.E.O.

