

Corporate Office:

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CIN : L21010MH1960PLC011764

August 03, 2018

To

BSE Limited

Department of Corporate Services

P. J. Towers, Dalal Street

Mumbai 400 001.

**Scrip Code 502445**

**Sub: Proceedings of 58<sup>th</sup> AGM held on August 03, 2018 - Regulation 30 of the SEBI (LODR) Regulations, 2015.**

Dear Sirs,


The proceedings of the 58<sup>th</sup> Annual General Meeting of the Company held on August 03, 2018 is enclosed herewith, in compliance of Regulation 30 of the SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For Citadel Realty & Developers Limited



Anuja Dube

Company Secretary & Compliance Officer



Encl.: as above.

# CITADEL REALTY & DEVELOPERS LIMITED

Regd. Off.: Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai 400 013

Tel.: 022 6158 8484 Fax: 022 6158 8410 CIN: L21010MH1960PLC011764

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SEBI Reg.30 (2) of LODR 2015

Gist of Proceedings of the 58<sup>th</sup> AGM of "Citadel Realty & Developers Limited" held on August 03, 2018.

The 58<sup>th</sup> AGM of the members of the Company was held on August 03, 2018 at 4.00 p.m., at Kilachand Conference Room, 2nd Floor, Indian Merchant Chambers, Churchgate, Mumbai 400020.

Commencement of the Meeting : 4.00 p.m.

Mr. V. Ranganathan, Chairman, chaired the proceedings of the meeting.

Total -34- members (including proxies) attended the meeting as per the records of attendance for the said AGM.

The Chairman, after introduction of Directors to the members, gave an overview of the financial performance of the Company for the year ended 31<sup>st</sup> March, 2018 and the future business prospects of the Company.

Thereafter, the Chairman delivered his speech and with the consent of the shareholders present, took the AGM Notice dated May 08, 2018 as read.

Upon the invitation of the Chairman, several members addressed the meeting, gave their suggestions and sought clarifications on the Company's accounts and business.

The queries and clarifications raised by the members were duly answered by Mr. V. Ranganathan, Chairman and Mr. Chetan R. Shah, Director of the Board.

Ms. Anuja Dube, Company Secretary, informed the members that pursuant to the provisions of the Companies Act 2013, Rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the members of the Company pertaining to the resolutions to be passed at the meeting. The remote e-voting commenced at 10.00 a.m. on July 31, 2018 and ended at 05.00 p.m. on August 02, 2018.

The Ballot form facility was made available at the meeting for the members who were present at the meeting but could not cast their vote through remote e-voting.

Mr. Nitin R. Joshi, Practicing Company Secretary, Mumbai, as scrutinizer, who was also present for the purpose of scrutinizing the ballot poll process.

The resolutions passed by the members with requisite majority related to the following:

## A. ORDINARY BUSINESS:

### 1. Adoption of Audited Financial Statements, etc:

Proposed by: Lekha Satish Shah

Seconded by: Nisha Ganesha Shenoy





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## Ordinary Resolution:

"RESOLVED THAT the Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2018 together with the Directors' and Auditor's Reports thereon as laid before the meeting be and are hereby approved and adopted."

## 2. Recommendation of Dividend on Equity Shares :

Proposed by : Lekha Satish Shah  
Seconded by : Shobha Suresh Shenoy

## Ordinary Resolution :

"RESOLVED THAT an Equity Dividend of (5%) Re. 0.50.00/- per equity share of Rs.10/- each for the year ended March 31, 2018 be and is hereby approved."

## 3. Re-appointment of Mr. Chetan R. Shah as a Director:

Proposed by: Rajendra Jamnadas Sheth

Seconded by: Nisha Ganesha Shenoy

## Ordinary Resolution:

"RESOLVED THAT Mr. Chetan R. Shah (DIN 00135296), Director who retires by rotation, being eligible, offer himself for re-appointment, be and is hereby re-appointed as a Director of the Company."

The Voting Results under Regulation 44(3) of the SEBI (LODR) Regulations, 2015 shall be declared and communicated to the Exchange subsequent receipt of Scrutinizers Report. The same also be placed on the Company's website.

The AGM concluded with a vote of thanks to the Chair and concluded at 5.30 p.m.

