

Corporate Office:
702, Marathon Max,
Mulund-Goregaon Link Road,
Mulund (West), Mumbai - 400 080.
Tel.: +91-22-6724 8484 / 88
Fax: +91-22-6772 8408
E-mail: marathon@marathonrealty.com
Website: www.marathonnextgen.com
CIN: L65990MH1978PLC020080

January 30, 2019

To

The BSE Limited
Dept. of Corporate Services
P.J. Towers, Dalal Street
Mumbai 400 001.

Scrip Code: 502445

Sub: Un-Audited Financial Results for the quarter and nine months ended on December 31, 2018

Dear Sirs,

In compliance with the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed the Un-Audited Financial Results for the quarter and nine months ended December 31, 2018 as approved by the Board of Directors at its meeting held on January 30, 2019 along with the Limited Review Report.

Kindly take the same on your record.

Commencement Time: 3:45 P.M.

Concluded Time: 4:30 P.M.

Yours faithfully ,

For **CITADEL REALTY & DEVELOPERS LIMITED**



ANUJA DUBE
COMPANY SECRETARY



ENCL. AS ABOVE

CITADEL REALTY AND DEVELOPERS LIMITED

CIN:L21010MH1960PLC011764

Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018
PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARD (IND-AS)**

Sr. No.	Particulars	(Rs.in lakhs -Except EPS)					
		Standalone					
		Quarter ended			Nine Months Ended		Year ended
		31-Dec-18 Un-Audited	30-Sep-18 Un-Audited	31-Dec-17 Un-Audited	31-Dec-18 Un-Audited	31-Dec-17 Un-Audited	31-Mar-18 Audited
1	Income from operations						
	(a) Income from Operations	-	-	13.70	29.78	112.39	142.16
	(b) Other Income	48.67	71.88	57.21	169.34	150.05	191.61
	Total Income (a+b)	48.67	71.88	70.91	199.12	262.44	333.77
2	Exp enses						
	a) Property Development Expenses	-	-	-	-	-	-
	b) Changes in inventories	-	-	5.57	4.18	45.72	49.91
	c) Director's Sitting Fees	2.10	1.90	2.10	6.40	6.70	9.00
	d) Legal & Professional Fees	0.09	3.28	2.78	4.55	6.54	9.56
	e) Annual Listing fees	0.74	0.74	0.72	2.21	2.17	2.88
	f) Ex-Workers Compensation	-	-	-	-	-	1.75
	g) Finance Cost	36.14	40.11	34.14	110.07	105.54	136.21
	h) Other expenses	5.08	5.69	3.20	13.40	9.94	17.91
	TotalExp enses	44.15	51.72	48.51	140.81	176.61	227.22
3	Profit/(Loss) from operations before exceptional items and Tax (1-2)	4.52	20.16	22.40	58.31	85.83	106.55
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax(3-4)	4.52	20.16	22.40	58.31	85.83	106.55
6	Tax expense						
	- Current Tax	0.28	-	5.99	6.69	20.53	20.44
	- Deferred Tax	-	-	2.12	4.67	6.77	13.13
	- MAT Credit	-	-	(2.12)	(2.28)	(6.77)	(6.80)
7	Net Profit/(Loss) for the period after taxes (5-6)	4.23	20.16	16.41	49.24	65.30	79.78
8	Other comprehensive income (OCI)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	4.23	20.16	16.41	49.24	65.30	79.78
10	Paid up equity share capital(F.V. Rs. 10/-)	752.00	752.00	376.00	752.00	376.00	752.00
11	Other Equity excluding Revaluation Reserves						8.57
12	Earning per share (EPS) (Rs.)						
	a) Basic EPS	0.0563	0.2681	0.2182	0.6547	0.8684	1.0810
	b) Diluted EPS	0.0562	0.2674	0.2177	0.6531	0.8662	1.0783



Notes:

1	The Statutory Auditors have conducted limited review pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 of the financial results of quarter and nine months ended December 31, 2018 and the same were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th January 2019.
2	Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business segments in which the company operates. The Company is primarily engaged in the business of real estate development which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
3	The Earning Per Share for the comparative period, i.e. quarter & nine months ended December 31, 2017 have been restated to give effect to the allotment of the Bonus shares per requirement of Accounting Standard (Ind AS 33) - Earning Per Share.
4	Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary

Place : Mumbai
Date : January 30, 2019

For CITADEL REALTY AND DEVELOPERS LIMITED



S. Ramamurthi
Director and Chief executive officer
(DIN:- 00135602)





BIPIN B. SHAH & CO

CHARTERED ACCOUNTANTS

Flat No.18,3rd Floor, Fair Field, B-Wing Ramakrishna Mission Road,
Santacruz (West), Mumbai 400054, Email ID: bipinbshah234@gmail.com,
Tel. No. 26001054/26495925 Mobile: 9820234880

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to

THE BOARD OF DIRECTORS

CITADEL REALTY AND DEVELOPERS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CITDEL REALTY AND DEVELOPERS LIMITED** ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other





BIPIN B. SHAH & CO

CHARTERED ACCOUNTANTS

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recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bipin B Shah & Co. .

Chartered Accountants .

Firm Registration No 101511W

Bipin B Shah

Proprietor

Membership No.013191

Mumbai

Date: 30th January 2019

