

CITADEL REALTY AND DEVELOPERS LIMITED

Regd. Office : Marathon Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN: L21010MH1960PLC011764

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2014

Part - I

(Rs.in lacs - Except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Audited	Un-Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from operations (b) Other Operating Income	-	126.10	-	126.10	-
	Total	-	126.10	-	126.10	-
2	Expenditure					
	a) Property Development Expenses	123.13	89.32	51.49	253.51	157.40
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(123.13)	19.77	(51.49)	(144.42)	(157.40)
	c) Director's Sitting Fees	0.45	0.45	0.40	1.70	1.55
	d) Legal & Professional Fees	0.40	1.50	0.34	2.21	1.68
	d) Other expenditure	2.03	0.40	0.90	3.79	3.06
	e) Total	2.88	111.44	1.64	116.79	6.29
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(2.88)	14.66	(1.64)	9.31	(6.29)
4	Other Income	-	-	-	-	16.04
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(2.88)	14.66	(1.64)	9.31	9.75
6	Finance Costs	-	-	-	-	0.15
7	Profit/(Loss) after Interest but before Exceptional Items(5-6)	(2.88)	14.66	(1.64)	9.31	9.60
8	Exceptional Items (net of Tax Expenses Rs.....)	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	(2.88)	14.66	(1.64)	9.31	9.60
10	Tax Expenses					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	3.63	-	(1.60)	3.63	3.12
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	(6.51)	14.66	(0.04)	5.67	6.48
12	Extraordinary Item (net of Tax Expenses Rs.....)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(6.51)	14.66	(0.04)	5.67	6.48
14	Paid up Equity Share Capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45	357.45
15	Reserves excluding revaluation reserves	513.51	513.51	513.51	513.51	513.51
16	Earning per share (EPS) (Rs.)					
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualized)	(0.18)	0.41	(0.00)	0.16	0.18
	b) Basic and diluted EPS after Extraordinary items for the period.	(0.18)	0.41	(0.00)	0.16	0.18

Part - II

A	PARTICULARS OF SHAREHOLDING :					
1	Public Shareholding					
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%	38.71%
2	Promoters and promoter group					
	Shareholding :					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%	61.29%

	Particulars	3/31/2014
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining Unresolved at the end of the quarter	0

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lacs)

Sr. No.	Particulars	As at	As at 31.03.2013
		31.03.2014	
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	482.45	482.45
	(b) Reserve and Surplus	(222.02)	(227.69)
	Sub-Total - Shareholders' Fund	260.43	254.76
2	Non-current Liabilities		
	(a) Long-term borrowings	369.00	369.00
	Sub-Total - Non Current Liabilities		
3	Current Liabilities		
	(a) Short Term borrowings	214.28	62.88
	(b) Trade payables	19.30	29.54
	(c) Other Current Liabilities	179.98	14.85
	Sub-Total - Non Current Liabilities	413.56	107.27
	TOTAL - EQUITY AND LIABILITIES	1,043.00	731.03
B	ASSETS		
1	Non-Current Assets		
	(a) Deferred Tax Assets (net)	319.61	323.25
	(b) Long Term Loans and Advances	16.15	1.15
	Sub-Total - Non Current Assets	335.76	324.39
2	Current Assets		
	(a) Inventories	360.47	216.04
	(b) Trade receivables	338.79	173.48
	(c) Cash and Cash equivalents	7.35	1.96
	(d) Short-Term Loans and Advances	0.63	15.15
	Sub-Total Current Assets	707.24	406.63
	TOTAL ASSETS	1,043.00	731.03

Notes :

- The above results have been audited by the Statutory Auditors, reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 27, 2014.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year ended on December 31, 2013.
- In view of the availability of assessed carry forward of losses and unabsorbed depreciation there is no Provision for Taxation.
- Deferred Tax Asset has been computed in accordance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India as there is virtual certainty that future taxable income would be available for setoff.
- Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary.

For CITADEL REALTY AND DEVELOPERS LIMITED

Place : Mumbai
Date : 27 th May, 2014

DIRECTOR & C.E.O.