

CITADEL REALTY AND DEVELOPERS LIMITED

CIN:L21010MH1960PLC011764

Regd.Office : Marathon Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st March,2017

Prepared in compliance with Indian GAAP

Sr. No.	Particulars	(`. in lacs - Except Equity share data)				
		Quarter ended			Year ended	
		31/03/2017 Un-Audited	31/12/2016 Un-Audited	31/03/2016 Un-Audited	31/03/2017 Audited	31/03/2016 Audited
1	Income from operations					
	(a) Net Sales/Income from operations	291.49	405.10	63.72	875.42	372.96
	(b) Other Operating Income		-	-	-	-
	Total Income from operation (net)	291.49	405.10	63.72	875.42	372.96
2	Expenses					
	a) Property Development Expenses		-	-	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	115.29	155.18	26.08	338.66	165.05
	c) Director's Sitting Fees	1.50	0.90	1.40	4.80	4.40
	d) Legal & Professional Fees	6.84	0.19	0.70	8.28	2.32
	e) Annual Listing fees	0.56	0.58	-	2.29	2.25
	f) Ex-Worksmen Compensation	-	-	(0.07)	0.00	0.00
	g) Other expenses	4.34	0.70	1.50	18.69	5.63
	Total Expenses	128.53	157.55	29.61	372.72	179.65
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	162.96	247.55	34.11	502.70	193.31
4	Other Income	33.79	26.35	26.01	91.97	26.01
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3+4)	196.75	273.90	60.12	594.67	219.32
6	Finance Costs	25.75	6.42	9.92	53.97	40.09
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	171.00	267.48	50.20	540.70	179.23
8	Exceptional Items		-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	171.00	267.48	50.20	540.70	179.23
10	Tax expense					
	- Current Tax	34.88	51.75	15.66	107.46	28.01
	- Deferred Tax	171.40	-	75.51	171.40	75.51
	- MAT Credit	(133.71)			(133.71)	

11	Net Profit / (Loss) from ordinary activities after tax(9-10)	98.43	215.74	(40.97)	395.55	75.71
12	Extraordinary Item (net of Tax Expenses `..... In lacs)		-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	98.43	215.74	(40.97)	395.55	75.71
14	Share in profits of the partnership firm	-	1.53		1.53	8.17
15	Net Profit / (Loss) for the period after share in profits of the partnership firm(13+14)	98.43	217.26	(40.97)	397.08	83.88
16	Paid up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45	357.45
17	Reserves excluding revaluation reserves	241.34	(155.73)	(155.73)	241.34	(155.73)
18	Earning per share (EPS) (Rs.)					
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualized)	2.75	6.08	(1.15)	11.11	2.35
	b)Basic and diluted EPS after Extraordinary items for the period.	2.75	6.08	(1.15)	11.11	2.35

Part - II

A	PARTICULARS OF SHAREHOLDING :					
1	Public Shareholding					
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%	38.71%
2	Promoters and promoter group Shareholding :					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%	61.29%

B	INVESTOR COMPLIANTS	31/03/2017
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining Unresolved at the end of the quarter	0

CITADEL REALTY AND DEVELOPERS LTD

STATEMENT OF ASSETS AND LIABILITIES

(`. in lacs)

Sr. No.	Particulars	Year Ended	
		As at 31.03.2017 Audited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	a)Share Capital	482.45	482.45
	b)Reserve and Surplus	241.34	(155.73)
	Sub-Total - Shareholders' Fund	723.79	326.72
2	Non-current Liabilities		
	a)Long-term borrowings	369.00	369.00
	b) Other Current Liabilities	10.00	10.00
	Sub-Total - Non Current Liabilities	379.00	379.00
3	Current Liabilities		
	a)Short Term borrowings	965.50	314.50
	b)Trade payables	4.08	4.08
	c)Other Current Liabilities	89.93	342.61
	d)Short Term Provision	22.97	10.08
	Sub-Total - Non Current Liabilities	1,082.47	671.27
	TOTAL - EQUITY AND LIABILITIES	2,185.26	1,376.98
B	ASSETS		
1	Non- current Assets		
	a) Non Current Investment	10.20	8.67
	b)Deferred Tax Assets (net)	77.42	248.82
	c)Long Term Loans and Advances	-	-
	c)Other Non Current Assets	133.96	0.65
	Sub-Total - Non Current Assets	221.57	258.14
2	Current Assets		
	a)Inventories	324.36	663.02

b)Trade Receivable	13.15	-
c)Cash and Bank Balance	0.88	3.67
d) Short-Term Loans and Advances	1,532.67	437.46
e) Other Current Assets	92.64	14.69
Sub-Total Current Assets	1,963.69	1,118.84
TOTAL - ASSETS	2,185.26	1,376.98

Notes :

1	The Statutory Auditors have audited the above results pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and the same are reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th May, 2017.
2	The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year ended on December 31, 2016.
3	The company has recognised revenue during the year under review on sale of flats belonging to it in terms of the Development agreement. The recognition of revenue is in accordance with Guidance note on Accounting for Real estate (Revised 2012) issued by Institute Chartered Accountants of India.
4	The Board of Directors have recommended a Dividend of 10% (Re.1/- per share of Rs. 10/- each) on the Equity Share Capital. The dividends will be paid after approval of the shareholders at the ensuing Annual General Meeting.
5	Deferred Tax Asset has been computed in accordance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India as there is virtual certainty that future taxable income would be available for setoff.
6	Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary.
7	The company operates in a single segment i.e. Real Estate Development and its related activities.

For CITADEL REALTY AND DEVELOPERS LIMITED

Place : Mumbai
Date : 29th May, 2017

Sd/-
DIRECTOR and CEO