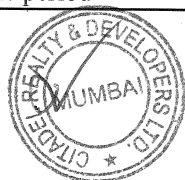


CITADEL REALTY AND DEVELOPERS LIMITED

Regd. Office : Marathon FutureX, N. M. Joshi Marg, Lower Parel, Mumbai 400013

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015
[In lacs (except EPS)]

Sr. No.	Particulars	Quarter ended			Year Ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/Income from operations	264.83	-	-	-
	(b) Other Operating Income	-	-	-	-
	Total Income from operation (net)	264.83	-	-	-
2	Expenses				
	a) Property Development Expenses	-	(6.35)	82.22	467.60
	b) (Increase) / Decrease in stock	124.63	6.35	(82.22)	(467.60)
	(c) Director's sitting fees	0.60	0.55	0.55	2.20
	(d) Legal & Professional Fees	0.82	0.72	0.11	2.11
	(e) Annual Listing fees	2.25	-	1.12	1.12
	(f) Ex Workmen compensation	0.07	-	-	2.27
	(f) Other Expenditure	0.22	2.37	0.48	4.22
	Total	128.58	3.64	2.26	11.92
	(Any item exceeding 10% of the total exditure to be shown separately)				
3	Profit/(Loss) from Operations before Other Income, Finance Costs, & Exceptional Item (1-2)	136.24	(3.64)	(2.26)	(11.92)
4	Other Income	-	0.04	-	0.60
5	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (3+4)	136.24	(3.60)	(2.26)	(11.32)
6	Finance Costs	9.68	11.00	-	11.00
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	126.56	(14.60)	(2.26)	(22.32)
8	Exceptional items			-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	126.56	(14.60)	(2.26)	(22.32)
10	Tax Expenses				
	Current Tax (MAT)	11.85	-	-	-
	Deferred Tax	-	(4.72)	-	(4.72)
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	114.71	(9.88)	(2.26)	(17.60)
12	Extraordinary Item (net of Tax Expenses Rs.			-	-
13	Net Profit/(Loss) for the period (11-12)	114.71	(9.88)	(2.26)	(17.60)
14	Paid up Equity Share Capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45
15	Reserves excluding revaluation reserves	(125.08)	(239.62)	(224.28)	(239.62)
16	Earning per share (EPS) (Rs.)				
	a) Basic and diluated EPS before Extra- ordinary items for the period (not to be annualised)	3.21	(0.28)	(0.06)	(0.49)
	b) Basic and diluated EPS after Extra- Ordinary items for the period	3.21	(0.28)	(0.06)	(0.49)



B	Particulars	30/06/2015
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining Unresolved at the ending of year	0

Notes :

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2015.
- 2 The company has recognised revenue during the quarter under review on sale of flats belonging to it in terms of the Development agreement. The recognition of revenue is in accordance with Guidance note on Accounting for Real estate (Revised 2012) issued by Institute Chartered Accountants of India.
- 3 Income tax expenses have been calculated in terms of provisions of section 115JB of Income Tax Act, 1961.
- 4 Figures for the previous period are reclassified/re-grouped, wherever necessary.
- 5 The company operates in a single segment i.e. Real Estate Development and its related activities.

for CITADEL REALTY AND DEVELOPERS LIMITED

Place : Mumbai
Date : 14th August, 2015


S. RAMAMURTHI
DIRECTOR & CEO

