

CITADEL REALTY AND DEVELOPERS LIMITED

Regd. Office : Marathon Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN: L21010MH1960PLC011764

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Sr. No.	Particulars	(Rs. In lacs - Except EPS)			
		Quarter Ended			Year Ended
		30/6/2016	31/3/2016	30/06/2015	31/3/2016
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/ Income from operations	104.14	63.72	264.83	372.96
	(b) Other Operating Income	-	-	-	-
	Total Income from operation (net)	104.14	63.72	264.83	372.96
2	Expenses				
	a) Property Development Expenses		-	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	41.63	26.08	124.63	165.05
	c) Director's Sitting Fees	1.20	1.40	0.60	4.40
	d) Legal & Professional Fees	0.89	0.70	0.82	2.32
	e) Annual Listing fees	0.57	0.00	2.25	2.25
	f) Ex-Workmen Compensation	0.00	(0.07)	0.07	-
	g) Other expenses	3.12	1.50	0.39	5.63
	Total Expenses	47.42	29.61	128.76	179.65
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	56.72	34.11	136.07	193.31
4	Other Income	13.50	26.01	-	26.01
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3+4)	70.22	60.12	136.07	219.32
6	Finance Costs	10.75	9.92	9.68	40.09
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	59.47	50.20	126.39	179.23
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	59.47	50.20	126.39	179.23
10	Tax expense				
	- Current Tax	12.13	15.66	11.85	28.01
	Deferred Tax	-	75.51	-	75.51
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	47.34	(40.97)	114.54	75.71
12	Extraordinary Item (net of Tax Expenses In lacs)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	47.34	(40.97)	114.54	75.71
14	Share in profits of the partnership firm	-	-	-	8.17
15	Net Profit / (Loss) for the period after share in profits of the partnership firm(13+14)	47.34	(40.97)	114.54	83.88
16	Paid up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45
17	Reserves excluding revaluation reserves				(155.73)
18	Earning per share (EPS) (Rs.)				
	a) Basic and diluated EPS before Extra-ordinary items for the period (not to be annualised)	1.32	(1.15)	3.20	2.35
	b) Basic and diluated EPS after Extra-Ordinary items for the period	1.32	(1.15)	3.20	2.35



Part - II				
PARTICULARS OF SHAREHOLDING :				
Public Shareholding				
- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618
- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%
Promoters and promoter group Shareholding :				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%

INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	0	0	0	0
Received during the quarter	0	0	0	0
Disposed of during the quarter	0	0	0	0
Remaining Unresolved at the end of the quarter	0	0	0	0

Notes :

The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th August, 2016.

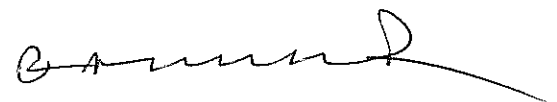
The company has recognised revenue during the quarter under review on sale of flats belonging to it in terms of the Development agreement. The recognition of revenue is in accordance with Guidance note on Accounting for Real estate (Revised 2012) issued by Institute Chartered Accountants of India.

Income tax expenses have been calculated in terms of provisions of section 115JB of Income Tax Act, 1961.

Figures for the previous period are reclassified/re-grouped, wherever necessary.

The company operates in a single segment i.e. Real Estate Development and its related activities.

for CITADEL REALTY AND DEVELOPERS LIMITED



S. RAMAMURTHI
DIRECTOR & CEO



Place : Mumbai

Date : 11th August, 2016



BIPIN B. SHAH & CO
CHARTERED ACCOUNTANTS
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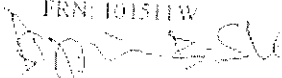
Limited Review Report

To,
The Board of Directors,
Citadel Realty and Developers Limited,
Mumbai

We have reviewed the accompanying Statement of Unaudited Financial Results of Citadel Realty and Developers Limited for the period ended 30th June, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bipin B Shah and Co,
Chartered Accountants
FRN: 101511W



Bipin shah
(Proprietor)
Membership No.: 13191
Place: Mumbai
Date: 11/08/2016

