

Corporate Office:

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CIN : L21010MH1960PLC011764

June 26, 2019

To
BSE Limited
Department of Corporate Services
P.J. Towers, Dalal Street
Mumbai- 400 001.

Scrip Code : 502445

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

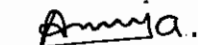
Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis, for the half year ended 31 March 2019.

This is for your information and record.

Thanking you,

Yours truly,
For Citadel Realty & Developers Ltd.



Anuja Dube
Company Secretary & Compliance Officer



Encl: As above

Related Party Transaction

List of Related Parties and Transactions during the year as per Ind AS-24 "Related Party Disclosures"

a) Holding Company

1. Marathon Realty Private Ltd (w.e.f. March 26, 2018)

b) Associates

1. Shree Swami Samarth Builders & Developers (Partnership Firm)
2. Fibre Box Bombay Private Ltd

c) Directors and Key Managerial Personnel

1. Mr. Veeraghavan Ranganathan - Director
2. Mr. S. Ramanurthi - Whole Time Director & CFO
3. Mr. Chetan R. Shah - Director
4. Mr. S. Ramanurthi - Whole Time Director & CFO
5. Ms. Sonal M. Shah - Director
6. Mr. Nilesh Dand - Director

d) Relatives of Director and Key Management Personnel having transactions during the year

1. Ms. Ansuva R. Shah (Mother of Mr. Chetan Shah, Director)
2. Mr. Ramniklal Z. Shah (Father of Mr. Chetan Shah, Director)
3. Ms. Shalaja C. Shah (Wife of Chetan R Shah-Director)

Type of Transaction	Relationship	Particular	For the Year ended March 31, 2019	From Oct'2018 to Mar'2019	For the Year ended March 31, 2018
Dividend paid on Equity Shares	Relatives of KMP	Shalaja C Shah	1,35,000	-	-
	Director	Sonal M Shah	1,35,000	-	-
Significant influence of KMP	Holding company	Marathon Realty Private Ltd	19,20,882	-	9,47,587
	Director	Fibre Box India Private Ltd	1,85,487	-	-
Interest Income from Partnership Firm / LLPs	Director	Chetan R Shah	-	-	6,22,900
	Associates	Mayur R Shah	-	-	6,20,395
Interest Expenses on Inter Corporate Deposits	Holding company	Shree Swami Samarth Builders and Developers	1,93,76,809	96,29,393	1,63,32,918
	Associates	Marathon Realty Private Ltd	-	-	24,20,166
Rent Expenses for corporate office	Holding company	Marathon Realty Private Ltd	82,34,218	54,68,609	-
	Associates	Shree Swami Samarth Builders and Developers	66,57,681	20,30,454	1,35,59,138
Director Sitting Fees	Holding company	Marathon Realty Private Ltd	2,12,400	1,22,400	2,11,050
	Associates	Shree Swami Samarth Builders and Developers	-	-	-
Loan Given	Director	V. Ranganathan	2,30,000	1,20,000	1,90,000
	Director	S. Ramanurthi	2,20,000	1,10,000	2,20,000
Loans received back	Director	Devendra Shrinankar	2,00,000	1,10,000	2,00,000
	Director	Chetan Shah	1,00,000	60,000	90,000
Inter Corporate Deposits taken	Director	Nilesh Dand	1,10,000	50,000	1,30,000
	Associates	Sonal Shah	40,000	20,000	70,000
Loan Repaid	Associates	Shree Swami Samarth Builders and Developers	-	87,640	7,80,69,738
	Associates	Shree Swami Samarth Builders and Developers	21,94,192	-	-
Share of Profit from Partnership Firm	Holding company	Marathon Realty Private Ltd	7,05,00,000	2,65,34,391	5,99,00,000
	Associates	Shree Swami Samarth Builders and Developers	5,64,44,300	-	3,43,59,251
Closing Balance	Associates	Marathon Realty Private Ltd	-	-	25,000
	Associates	Shree Swami Samarth Builders and Developers	23,19,420	-	-
Inter Corporate Deposit taken	Associates	Shree Swami Samarth Builders and Developers	18,01,66,181	18,01,66,181	16,29,83,564
	Associates	Marathon Realty Private Ltd	8,36,67,090	8,36,67,090	1,31,67,091
Deposits for Project	Associates	Shree Swami Samarth Builders and Developers	2,50,00,000	2,50,00,000	8,15,50,000
	Associates	Fibre Box India Private Ltd	2,43,56,000	2,43,56,000	2,43,56,000
Associates	Associates	Shree Swami Samarth Builders and Developers	33,39,001	33,39,001	10,19,581
	Associates	Shree Swami Samarth Builders and Developers	10,00,000	10,00,000	10,00,000



Related Part Transaction (As per Consolidated Financial Results for the year ended March 31, 2019)

Type of Transaction	Relationship	Particular	For the Year ended March 31, 2019	For the Year ended March 31, 2018
Dividend paid on Equity Shares	Relatives of KMP Director	Shahalaja C Shah Sonal M Shah	1,35,000 1,35,000	- -
	Holding company Significant influence of KMP Director	Marathon Realty Private Ltd Fibre Box India Private Ltd Chetan R Shah	19,20,882 1,85,487	9,47,587 -
Interest Income from Partnership Firm / Llp's	Director Associates Holding company	Mayur R Shah Shree Swami Samarth Builders and Developers Marathon Realty Private Ltd	1,93,76,809 -	6,20,395 1,63,32,918 24,20,166
Interest Expenses on Inter Corporate Deposits	Holding company Associates	Marathon Realty Private Ltd Shree Swami Samarth Builders and Developers	82,34,218 66,57,681	- 1,35,59,138
Rent Expenses for corporate office	Holding company	Marathon Realty Private Ltd	2,12,400	2,11,050
Director Sitting Fees	Director Director Director Director Director	V. Ranganathan S. Ramamurthi Devendra Shrimankar Chetan Shah Nilesh Dand Sonal Shah	2,30,000 2,20,000 2,00,000 1,00,000 1,10,000 40,000	1,90,000 2,20,000 2,00,000 90,000 1,30,000 70,000
Loan Given	Associates	Shree Swami Samarth Builders and Developers	-	7,80,69,738
Loans received back	Associates	Shree Swami Samarth Builders and Developers	21,94,192	-
Inter Corporate Deposits taken	Holding company	Marathon Realty Private Ltd	7,05,00,000	5,99,00,000
Loan Repaid	Associates	Shree Swami Samarth Builders and Developers Marathon Realty Private Ltd	5,64,44,300 -	3,43,59,251 25,000
Share of Profit from Partnership Firm	Associates	Shree Swami Samarth Builders and Developers	19,71,846	27,38,500
<u>Closing Balance</u>				
Loan Given	Associates	Shree Swami Samarth Builders and Developers	18,01,66,181	16,29,83,564
Inter Corporate Deposit taken	Holding company Associates	Marathon Realty Private Ltd Shree Swami Samarth Builders and Developers	8,36,67,090 2,50,00,000	1,31,67,091 8,15,50,000
Investment in Partnership Firm	Significant influence of KMP Associates	Fibre Box India Private Ltd Shree Swami Samarth Builders and Developers	2,43,56,000 33,39,001	2,43,56,000 10,19,581
Deposits for Project	Associates	Shree Swami Samarth Builders and Developers	10,00,000	10,00,000

