

Corporate Office:

702, Marathon Max,

Mulund-Goregaon Link Road,

Mulund (West), Mumbai - 400 080.

Tel.: +91-22-6724 8484 / 88

Fax: +91-22-6772 8408

E-mail: citadel@marathonrealty.com

Website: www.citadelrealty.in

CIN : L21010MH1960PLC011764

November 21, 2022

To

BSE Limited

Department of Corporate Services,

P.J. Towers, Dalal Street,

Mumbai- 400 001

Scrip Code: 502445

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis, for the half year ended September 30, 2022.

This is for your information and record.

Thanking you,

Yours truly,

For Citadel Realty and Developers Ltd,



Mr. Kiran Bangera

Company Secretary & Compliance Officer

ACS 62214

Place: Mumbai

21/11/2022



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Name of Entity: - Citadel Realty and Developers Limited
Details of the Related Party transactions entered by the Company during the half year ended September 30, 2022

Related Party Transaction

List of Related Parties and Transactions during the half year as per Ind AS-24 "Related Party Disclosures"

a) Associates

1. Shree Swami Samarth Builders & Developers (Partnership Firm)
2. Fibre Box Bombay Private Ltd
3. Marathon Realty Pvt. Ltd.

b) Directors and Key Managerial Personnel

1. Mr. Veeraraghavan Ranganathan - Independent Director;
2. Mr. S. Ramamurthi — Director & CEO
3. Mr. Chetan R. Shah — Director
4. Mr. Devendra Shrimanker - Independent Director
5. Ms. Sonal M. Shah - Director
6. Mr. Nilesh Dand — Director & CFO
7. Mr. Kiran Bangera - Company Secretary

c) Relatives of Director and Key Management Personnel having transactions during the year

1. Late Mr. Ramniklal Z. Shah (Father of Mr. Chetan Shah, Director)
2. Ms. Shailaja C. Shah (Wife of Chetan R Shah-Director)
3. Ms. Ansuya Shah (Mother of Mr. Chetan Shah-Director)



Name of Entity:- Citadel Realty and Developers Limited

Details of the Related Party transactions entered by the Company during the half year ended September,2022 and year ended March 31,2022.

(` in Lakhs)

| Type of Transaction | Relationship | Particular | For the Half Year ended September 30,2022 | For the Year ended March 31,2022 |
|---|------------------------------|--|---|----------------------------------|
| Interest Income from Partnership Firm / LLP's | Associates | Shree Swami Samarth Builders and Developers | 141.56 | 251.82 |
| Interest Expenses on Inter Corporate Deposits | Associates | Marathon Realty Private Ltd | 58.74 | 99.55 |
| | | Fibre Box India Private Limited | - | 74.14 |
| Rent Expenses for corporate office | Significant influence of KMP | Marathon Realty Private Ltd | 1.35 | 2.70 |
| Director Sitting Fees | Director | V. Ranganathan | 0.90 | 1.80 |
| | Director | S. Ramamurthi | 0.80 | 1.70 |
| | Director | Devendra Shrimankar | 1.00 | 1.70 |
| | Director | Chetan Shah | 0.40 | 0.80 |
| | Director | Nilesh Dand | 0.40 | 0.90 |
| | Director | Sonal Shah | 0.60 | 0.60 |
| Inter Coporate Deposits taken | Associates | Marathon Realty Private Ltd | 51.58 | 108.38 |
| Loan Repaid | Associates | Marathon Realty Private Ltd | 19.08 | 52.00 |
| | Associates | Fibre Box India Private Limited | 0.35 | 2.99 |
| Share of Profit from Partnership Firm | Associates | Shree Swami Samarthn Builders and Developers | 0.81 | 4.13 |
| Closing Balance | | | | |
| Loan Given | Associates | Shree Swami Samarthn Builders and Developers | 2,494.41 | 2,350.29 |
| Inter Corporate Deposit taken | Associates | Marathon Realty Private Ltd | 1,037.40 | 952.04 |
| | Significant influence of KMP | Fibre Box India Private Ltd | 925.15 | 925.50 |
| Investment in Partnership Firm | Associates | Shree Swami Samarthn Builders and Developers | 89.12 | 88.30 |
| Deposits for Project | Associates | Shree Swami Samarthn Builders and Developers | 10.00 | 10.00 |

